



Chandra Asri
Petrochemical

PRESS RELEASE:

**PT Chandra Asri Petrochemical Tbk Gets a Syndicated Loan Facility
Valued at U.S. \$ 150 million, -**

Jakarta, Wednesday, November 23, 2011 - On 21 November 2011, PT Chandra Asri Petrochemical Tbk (the “**Company**”) has signed a syndicated loan facility agreement in the amount up to US\$ 150,000,000 from DBS Bank Ltd, PT Bank Danamon Indonesia, Tbk, PT Bank DBS Indonesia, Standard Chartered Bank, and the Hongkong and Shanghai Banking Corporation Limited.

This Loan will be used by the Company to finance the capital expenditure.

The Company has received the approval from the Extraordinary General Meeting of Shareholders (EGMS) dated 24th October 2011 to secure the Loan with lands and machineries, on pari passu basis with the bondholders (note holder).

For more information, please contact:

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